

HW Corporate Finance completes debt advisory deal for AiM listed travel business

HW Corporate Finance is pleased to report that Travelzest plc announced on 29 November that it reached agreement with its current lending bank, Barclays Bank plc, to amend the terms of its existing debt facility and provide them with a £16m debt package.

Despite the continuing difficulties affecting the wider travel sector, Travelzest believes it is in a strong position to capitalise on the excellent growth it continues to experience in its core Canadian market.



Whilst the Company's UK operations, which represent only a very small part of the overall group, continue to experience a challenging environment, the business is now well placed to consolidate its position in the market.

Richard Hall and John Box both worked closely with Jack Fraser, the Chief Financial Officer, to agree a structure allowing the board greater flexibility in the management of the business, thereby facilitating certain planned operational improvements.

For more information about HWCF and how we might help you please go to www.hwcf.co.uk or call Richard Hall on 020 7965 6021.